



FOR IMMEDIATE RELEASE

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Youbet.com Named Presenting Sponsor of TOBA National Awards Dinner for Third Consecutive Year

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LEXINGTON, Ky. – The Thoroughbred Owners and Breeders Association announced today that Youbet.com will be the presenting sponsor of the 2008 TOBA National Awards Dinner scheduled for Saturday, September 6 at The Lexington Center in Lexington, Ky. This marks the third consecutive year that Youbet.com has been the presenting sponsor of the event.

“Youbet.com is honored to be the presenting sponsor of TOBA’s Annual Awards Dinner for the third consecutive year,” said Youbet.com CEO Michael Brodsky. “We believe the relationship between our organizations is defined by a common goal - to take the sport of thoroughbred racing to new heights. With that goal in mind, we look forward to returning to the Bluegrass state to honor the award-winning owners and breeders.”

Now in its 23rd year, the TOBA Awards Dinner honors the achievements of Thoroughbred owners in the four major North American racing regions and breeders in 27 states and Canada. Also honored at the dinner are the National Breeder of the Year, National Owner of the Year, National Small Breeder of the Year and the Racing Game’s New Owner of the Year. A special performance by Big Bad Voodoo Daddy will follow the awards presentation.

“We are honored that YouBet.com is returning as the presenting sponsor for the TOBA National Awards Dinner for the third consecutive year,” said Dan Metzger, president of TOBA.

Youbet.com (Nasdaq:UBET) is a diversified provider of technology and pari-mutuel horse racing content for consumers through Internet and telephone platforms and is a leading supplier of totalizator systems, terminals and other pari-mutuel wagering services and systems to the pari-mutuel industry through its United Tote subsidiary.

Additional sponsors of the 2008 National Awards Dinner include OCD Pellets, Blood-Horse Publications, Coolmore America, Grey Goose, Kendall-Jackson Wine Estates, Blue Grass

Airport, Sentient Flight Group, St. John & Myers, Moxie Equestrian, Sherwin-Williams, Equine Travel Advantage, UPS, The Clay Ward Agency, NTRA Advantage, LV Harkness, Woodford Reserve, John Deere, OfficeMax, Toshiba, Grey Goose, Horsemen's Track and Equipment, Inc. and the Daily Racing Form.

TOBA, based in Lexington, Ky., was formed in 1961 and is a national trade organization of Thoroughbred horse breeders and owners. TOBA's mission is to "*improve the economics, integrity and pleasure of the sport on behalf of Thoroughbred owners and breeders.*" Projects managed by TOBA include the American Graded Stakes Committee, The Racing Game, Sales Integrity Program and Claiming Crown. TOBA is the owner of The Blood-Horse Inc., and is represented on the Board of Directors of the National Thoroughbred Racing Association as a founding member. For more information on TOBA and the National Awards Dinner, call 859.276.2291.

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